MINUTES: Finance Audit and Budget Committee. July 12th, 2017.

NOTICED for Immediately Following Strategic Planning Committee; Commenced at 9:15 AM.

AGENDA: The posted agenda for the meeting can <u>be found at www.tra</u>nsAtbbuta@TACom
"Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/12/2017", "Committee on
Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Chairman Silva, Peterson, Alva Rosales, Youngblood, and Miller. Director Irvine was absent. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 14th, 2 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items incluall agenda items.

After the motion was moved and seconded, the motion was approved with five yes votes. The recommended omnibus contained the following items:

- 1 An ordinance amending Ordinance 016-136 approving Fiscal Year 2017-2021 Capital Improvement Program.
- 2 An ordinance authorizing a co-promotional advertising trade agreement with the Bank of America, N.A. for the 2017 Bank of America Marathon.

3 An ordinance authorizing a sublease to Franklin Energy Services, LLC of a portion of 120 No

- Racine Avenue, Chicago, Illinois.

 4 An ordinance authorizing a lease extension for property located at Street, East 89
- 4 An ordinance authorizing a lease extension for property located at States. East 89 Chicago, Illinois.
- 5 An ordinance authorizing an intergovernmental agreement with Pace the Suburban Bus Div of the Regional Transportation Authority, for local match funds related to the South Halsted Corridor Enhanced Bus Feasibility Planning Study.
- 6 An ordinance authorizing a project undertaking agreement with the Public Building Commis of Chicago for a contract for bus washers and high-speed dowstreet the Start are and high-speed doors for the Kedzie Bus Garage.
- 7 Contract Number C14FR101542517: (\$53,828.00)
- 8 Contract Number C16FT101914777: \$6,825,000.00
- 9 Contract Number B14OP80668: \$100,000.00
- 10 Contract Number B17OP00260: \$516,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of July 12th, 2017. After the motion was moved, the motion was approved by unanimous voice vote.